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May 24, 2024

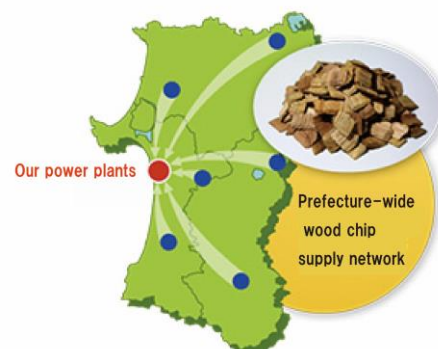
RENOVA, Inc.

Notice of the Start of Electricity Supply from Akita Biomass Power Plant to NTT Docomo

Akita Biomass Power Plant (Akita, Akita Pref.; capacity: 20.5 MW, reported name: Mukaihama Power Plant) owned by United Renewable Energy Co., Ltd. (Akita, Akita Pref.; Kaiya Watanabe, Representative Director), a subsidiary of RENOVA, Inc. (Chuo-ku, Tokyo; Representative Director, President & CEO: Yosuke Kiminami; hereafter, “the Company”), has started supplying electricity in the Tohoku region through NTT Anode Energy Corporation (Minato-ku, Tokyo; Teruyuki Kishimoto, President & CEO; “NTT Anode Energy”). The power is used at some of NTT Docomo’s facilities in the Tohoku region such as the NTT Docomo Akita Building. NTT Docomo is promoting the introduction of renewable energy with the goal of achieving carbon neutrality by 2030, and this is the first time it has introduced renewable energy from a biomass power generation facility.

Akita Biomass Power Plant had been selling electricity to general power transmission and distribution operators based on the Feed-in Tariff (FIT) system for renewable energy since it began operating in July 2016. In August 2023, the plant was certified by the Minister of Economy, Trade and Industry and shifted to selling electricity based on long-term fixed price contracts*¹ signed with retail power suppliers. 70% of fuel used at this power plant is materials in Akita Prefecture that would have gone unused. The effective use of these materials contributes to the local production of energy for local consumption and the promotion of local forestry.*²

The Company has been developing and operating renewable power plants and developing new green businesses guided by our Mission, to create green and sustainable energy systems for a better world. The Company will continue to provide wide-ranging solutions to meet diverse customer needs with the aim of realizing a carbon-neutral society.



Biomass power generation projects in Akita Prefecture

*1. Long-term contracts under which the selling price of electricity is fixed. The term of the contract is the remaining period of the FIT certification held by the power plant.

*2. Reference: Notice Regarding Change of Offtaker at Consolidated Subsidiary press release dated September 1, 2023

[For inquiries about this release]

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