



April 30, 2024  
RENOVA, Inc.

## **Three Storage Battery Projects of RENOVA Win Bids in the Long-term Decarbonization Power Source Auction**

RENOVA, Inc. (Chuo-ku, Tokyo; Representative Director, President & CEO: Yosuke Kiminami) is pleased to announce that three storage battery projects (total installed capacity: 215 MW), which it is developing in Tomakomai (Hokkaido/installed capacity<sup>\*1</sup>: 90 MW), Shiraoi (Hokkaido/installed capacity<sup>\*1</sup>: 50 MW), and Morimachi Mutsumi (Shizuoka/installed capacity<sup>\*1</sup>: 75 MW) have won bids in the Long-term Decarbonization Power Source Auction<sup>\*2</sup>.

A system aimed at encouraging new investment in decarbonization power source, this auction gives predictability to long-term income from decarbonization power source including storage batteries. It was first established in FY2023 with the aim of achieving carbon neutrality by 2050 and securing a stable power supply.

With a mission to create green and sustainable energy systems for a better world, which is set under its Corporate Philosophy, RENOVA has been driving new businesses leading to decarbonization, including renewable energy power generation and storage battery businesses. Through these projects, RENOVA will adjust the supply of renewable energy power, the amount of which changes depending on weather and hour bands, to help make renewable power a major power source. It will thereby contribute to stabilizing power grids and increasing renewable energy power.

(\*1) The value for the capacity with which the bid was successful and which is shown in the contract results published by the Organization for Cross-regional Coordination of Transmission Operators, Japan (OCCTO) (April 26, 2024) was obtained by multiplying the adjustment factor for the area/type of power supply by the installed capacity with which the bid was made. Accordingly, the value differs from the installed capacity stated herein, but this system is planned to be applied to the total installed capacity with which the bid was made.

(\*2) Reference URL: Organization for Cross-regional Coordination of Transmission Operators, *Choki Datsu-Tanso Dengen Auction Toha* (What is Long-term Decarbonized Power Supply Auction?) (Japanese only)  
[https://www.occto.or.jp/capacity-market/decarbonation\\_know](https://www.occto.or.jp/capacity-market/decarbonation_know)

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